

WHEREAS, the Bylaws shall apply except as herein specifically modified.

NOW THEREFORE, the Association amends the Bylaws as follows:

A. Article IV, Section 4.3, shall be replaced in its entirety with the following:

4.3 Election and Terms of Office. At each annual meeting of the Association, the applicable number of Directors shall be elected from the membership and their spouses to serve a two (2) year term until the next applicable annual meeting and/or until their successors have been elected and qualified. So as to provide for continuity of Board management, the terms of the Directors shall be staggered, with three Directors elected in one year and two elected in the subsequent year. For the first year only of such staggering, the three candidates receiving the most votes shall serve two-year terms, while the two candidates receiving the next highest number of votes shall serve one-year terms. Vacancies in the Board shall be filled by a majority of the remaining Directors, and any such appointed Director shall hold office until the expiration of the term of the Director whom the appointed Director is replacing and his successor is elected by the members. All elected Directors shall assume office immediately upon their election. If a quorum is not present at an annual meeting of the membership, the Board shall approve Directors to serve until a meeting with a quorum is held, at which time Directors will be elected.

B. Article IV, Section 4.4, shall be replaced in its entirety with the following:

4.4 Quorum. At any meeting of the Board, a quorum shall be not less than three (3) members of the Board present in person, by audio-, video- or web conference, or by other like conference method. A simple majority of those voting shall decide any and all matters.

IN WITNESS WHEREOF, Golf Shore Villa Owners Association has executed this First Amendment to the By-Laws of the Golf Shore Villa Owners Association this ____ day of June, 2015.

WITNESSES:

GOLF SHORE VILLA OWNERS ASSOCIATION

By: _____
Its: President

